

St. Gregory The Great, Danbury
Statement of Activities - Unaudited
Year Ended June 30, 2021

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,396,240	1,244,712
Auxiliary Revenue	11,058	72,384
Contributions	9,835	27,301
Assets Released From Restriction - Specific Expenses	10,200	-
Total Revenue, Support and Other Changes	1,427,333	1,344,397
EXPENSES		
Personnel Costs - Salaries and Benefits	1,112,970	1,131,893
Textbooks and Supplies	25,987	25,197
Student Activities	8,537	26,806
Professional Fees	17,455	9,350
Insurance	15,168	14,933
Supplies, Repairs, Maintenance and Other Services	79,388	54,788
Utilities	31,684	33,308
Other Expenses	82,195	43,269
Total Expenses	1,373,384	1,339,544
Income (Loss) from Operations before Depreciation	53,949	4,853
Depreciation Expense	18,046	13,059
Income (Loss) from Operations Before Other Income / Expenses	\$ 35,903	\$ (8,206)
OTHER INCOME / EXPENSES		
Fundraising, Net	134,373	70,491
Investment Income, Net	-	-
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	3,600
Net Other Income / Expenses	134,373	74,091
Change in Net Assets	\$ 170,276	\$ 65,885

St. Gregory the Great, Danbury
Statement of Financial Position - Unaudited
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash	544,195	273,451
Tuition and Other Receivables, Net	13,652	40,729
Prepaid Expenses	4,721	2,761
Property, Buildings & Equipment, Net	91,329	51,004
Investments	-	-
Total Assets	\$ 653,897	\$ 367,945
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	62,943	9,187
Other Accrued Expenses	3,331	3,504
Due to the Diocese	343,305	365,565
Deferred Tuition	54,220	21,955
Payroll Liabilities	86,496	78,918
Loans Payable	266,854	212,020
Total Liabilities	817,149	691,149
Net Assets		
Without Donor Restrictions	(194,052)	(333,404)
With Donor Restrictions	30,800	10,200
Total Net Assets	(163,252)	(323,204)
Total Liabilities & Net Assets	\$ 653,897	\$ 367,945