

St. Gregory The Great, Danbury
Statement of Financial Position - Unaudited

June 30, 2023

	2023	2022
ASSETS		
Cash	317,215	694,790
Tuition and Other Receivables, Net	-	5,856
Prepaid Expenses	2,761	4,781
Property, Buildings & Equipment, Net	520,009	114,717
Investments	250,000	-
Total Assets	\$ 1,089,984	\$ 820,144
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	15,094	9,112
Other Accrued Expenses	1,936	3,193
Due to the Diocese	343,305	343,305
Deferred Tuition	47,445	90,275
Payroll Liabilities	82,501	65,725
Loans Payable	-	-
Total Liabilities	490,281	511,611
Net Assets		
Without Donor Restrictions	566,703	277,733
With Donor Restrictions	33,000	30,800
Total Net Assets	599,703	308,533
Total Liabilities & Net Assets	\$ 1,089,984	\$ 820,144

St. Gregory The Great, Danbury
Statement of Activities - Unaudited
Year Ended June 30, 2023

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,777,173	1,585,897
Auxiliary Revenue	49,096	47,421
Contributions	56,503	151,707
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,882,771	1,785,025
EXPENSES		
Personnel Costs - Salaries and Benefits	1,271,839	1,242,704
Textbooks and Supplies	99,720	115,908
Student Activities	79,946	56,785
Professional Fees	12,220	14,322
Insurance	16,297	15,345
Supplies, Repairs, Maintenance and Other Services	107,489	100,130
Utilities	47,105	41,978
Other Expenses	41,816 ³	33,859
Total Expenses	1,676,432	1,621,032
Income (Loss) from Operations before Depreciation	206,339	163,992
Depreciation Expense	20,063	15,475
Income (Loss) from Operations Before Other Income / Expenses	\$ 186,276	\$ 148,517
OTHER INCOME / EXPENSES		
Fundraising, Net	104,893	102,231
Investment Income, Net	1	-
Rental and Lease Revenue		-
Interest Expense		-
Restricted Contributions Less Expenditures		2,200
PPP Forgiveness		218,837
Net Other Income / Expenses	104,894	323,268
Change in Net Assets	\$ 291,170	\$ 471,785