

St. Gregory the Great, Danbury
Statement of Financial Position - Unaudited
June 30, 2022

	2022	2021
ASSETS		
Cash	694,790	544,195
Tuition and Other Receivables, Net	5,856	13,652
Prepaid Expenses	4,780	4,721
Property, Buildings & Equipment, Net	114,717	91,329
Investments	-	-
Total Assets	\$ 820,143	\$ 653,897
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	8,982	62,943
Other Accrued Expenses	3,193	3,331
Due to the Diocese	343,305	343,305
Deferred Tuition	90,275	54,220
Payroll Liabilities	65,725	86,496
Loans Payable	-	266,854
Total Liabilities	511,480	817,149
Net Assets		
Without Donor Restrictions	275,663	(194,052)
With Donor Restrictions	33,000	30,800
Total Net Assets	308,663	(163,252)
Total Liabilities & Net Assets	\$ 820,143	\$ 653,897

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St. Gregory The Great, Danbury
Statement of Activities - Unaudited
Year Ended June 30, 2022

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,586,027	1,396,240
Auxiliary Revenue	47,421	11,058
Contributions	151,707	9,835
Assets Released From Restriction - Specific Expenses	-	10,200
Total Revenue, Support and Other Changes	1,785,155	1,427,333
EXPENSES		
Personnel Costs - Salaries and Benefits	1,243,214	1,112,970
Textbooks and Supplies	115,908	25,987
Student Activities	56,765	8,537
Professional Fees	14,322	17,455
Insurance	15,345	15,168
Supplies, Repairs, Maintenance and Other Services	100,053	79,388
Utilities	41,978	31,684
Other Expenses	33,448	82,319
Total Expenses	1,621,033	1,373,508
Income (Loss) from Operations before Depreciation	164,122	53,825
Depreciation Expense	15,475	18,046
Income (Loss) from Operations Before Other Income / Expenses	\$ 148,647	\$ 35,779
OTHER INCOME / EXPENSES		
Fundraising, Net	102,231	103,573
Investment Income, Net	-	-
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	2,200	20,600
PPP Loan Forgiveness	218,837	
Net Other Income / Expenses	323,268	124,173
Change in Net Assets	\$ 471,915	\$ 159,952