

St. Gregory The Great, Danbury
Statement of Financial Position - Unaudited
June 30, 2024

	2024	2023
ASSETS		
Cash	492,399	317,215
Tuition and Other Receivables, Net	3,659	-
Prepaid Expenses	2,761	2,761
Property, Buildings & Equipment, Net	532,427	519,187
Investments	263,428	250,903
Total Assets	\$ 1,294,673	\$ 1,090,065
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	8,511	15,094
Other Accrued Expenses	2,851	1,936
Due to the Diocese	343,305	343,305
Deferred Tuition	96,241	47,445
Payroll Liabilities	81,963	82,501
Loans Payable	-	-
Total Liabilities	532,871	490,281
Net Assets		
Without Donor Restrictions	728,802	566,784
With Donor Restrictions	33,000	33,000
Total Net Assets	761,802	599,784
Total Liabilities & Net Assets	\$ 1,294,673	\$ 1,090,065

St. Gregory The Great, Danbury
Statement of Activities - Unaudited
Year Ended June 30, 2024

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,898,404	1,777,173
Auxiliary Revenue	53,342	49,096
Contributions	48,777	56,503
Assets Released From Restriction - Specific Expenses		-
Total Revenue, Support and Other Changes	2,000,523	1,882,771
EXPENSES		
Personnel Costs - Salaries and Benefits	1,459,586	1,271,839
Textbooks and Supplies	37,616	99,720
Student Activities	138,188	80,406
Professional Fees	21,820	12,220
Insurance	17,838	16,297
Supplies, Repairs, Maintenance and Other Services	120,164	107,489
Utilities	49,808	47,105
Other Expenses	41,557	41,356
Total Expenses	1,886,578	1,676,432
Income (Loss) from Operations before Depreciation	113,945	206,339
Depreciation Expense	51,674	20,885
Income (Loss) from Operations Before Other Income / Expenses	\$ 62,271	\$ 185,454
OTHER INCOME / EXPENSES		
Fundraising, Net	86,671	104,893
Investment Income, Net	13,076	904
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
Net Other Income / Expenses	99,747	105,797
Change in Net Assets	\$ 162,018	\$ 291,251